201384 42753

CONTRACT

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE STANKERSLEY

MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS,

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I, MARY LUCILLE SMITH

(hereinafter referred to as Mortgagor) is well and truly indebted unto the GREENVILLE COUNTY REDEVELOPMENT AUTHORITY

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of EIGHT THOUSAND TWENTY-FIVE AND NO/100------

---- Dollars (\$ 8,025.00) due and payable

in one hundred eighty (180) equal monthly installments in the amount of Forty-Eight and 03/100 (\$48.03) Dollars per month until paid in full with the first (1st) payment being due and payable on May 15, 1977.

with interest thereon from date at the rate of one (1%) per centum per annum, to be paid: monthly

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagoe at any time for advances made to or for his account by the Mortgagoe, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagoe at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagoe, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, known as lot number 15 of the property of T. J. Style tract, near Brandon Mills, on plat of the property of T. J. Style as recorded in the RMC Office for Greenville County, in Plat Book "A" at page 433; said lot, together with house hereon lying, being and situate in the section known as "Free Town", on Gillispie Street, and being part of the land conveyed to T. J. Style by W. P. Conyers, deed for which is recorded in the RMC Office for said county in Book FFF at page 732.

This mortgage is junior in lien to that certain mortgage held by Carolina Federal Savings & Loan Association being dated May 14, 1971 and recorded in the Greenville County RMC Office in Mortgage Book 1190 at page 670.

This being the same property devised to the Mortgagor herein by Will of Robert Smith with said Will being recorded in the Probate Court for Greenville County in Apartment 753 at page 16.

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GREENVILLE COUNTY DEDEVELOPMENT AUTHORITY P.O. Box 1749
Greenville, South Carolina 29602

Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or litted thereto in any manner; it being the intention of the parties hereto that all fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagoe forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

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